

## myToyota Super FAQs (Employees)

Available on Toyota Source >> myBenefits >> myToyota Super

### 1. How long has Toyota Super been around?

Toyota has provided superannuation for its employees for many years through two superannuation funds, one established in 1965 and the other in October 1987. With the closure of manufacturing the decision was made to merge the two funds, resulting in Toyota Super. Toyota Super continues to be the superannuation fund for employees and former employees of Toyota and its affiliates.

### 2. Who backs Toyota Super?

Toyota Super is a separate legal entity that is supported by TMCA. It is not associated with any financial institution in the management of the Fund. The Fund is managed by the Trustee, Toyota Super Pty Ltd. The Directors on the Trustee Board are all members of Toyota Super and employed by TMCA or a Toyota affiliate.

### 3. Who manages the Fund?

Toyota Super is managed by Toyota Super Pty Ltd, the Trustee. The Trustee Board consists of 8 Directors, 4 are appointed to the Board by the Company and 4 are elected by Fund members. All Directors are employed by TMCA or a Toyota affiliate and are also members of the Fund. The day to day management of the Fund is carried out by experienced salaried staff of the Trustee Secretariat that is located at TMCA Port Melbourne.

The Trustee has also established sub-committees to assist with the operation of the Fund, for example:

- Compliance & Audit Committee – specifically focusses on any governance, compliance and financial management activities.
- Insurance and Claims Committee – meets monthly to consider death and disablement benefit payment claims.

Trustee Directors are appointed as members of the sub-committees. Many specialist functions have been outsourced to professional service providers, such as, the day to day administration of the Fund membership activities and the management of Fund assets.

#### 4. Banks have guarantees, does the superannuation fund?

Superannuation funds are not required to have the same guarantee as money held in bank accounts. The laws relating to the protection provided by banks and superannuation funds are different. Toyota Super does have some protection in that the Trustee has a current Trustee Professional Indemnity Policy and the Fund has an Operational Risk Reserve. The Indemnity Policy and the Operational Risk Reserve protects the Fund's assets. The Trustee outsources many of the activities to large well respect specialist organisation and each of those organisations also have insurances and protection in place.

#### 5. Am I eligible to join?

For employees to join Toyota Super they must be directly employed by the Dealership entity. The Dealership must opt in and have signed the participation agreement. Otherwise, employees cannot join.

#### 6. Why would I want to join Toyota Super?

You will need to make an assessment as to whether Toyota Super meets your needs to save for your retirement. It may be appropriate for you to obtain independent financial advice before making any decision.

Some key points of the Fund are:

Toyota Super is:

- Strong fund with assets of approximately \$900 million,
- Competitive investment returns, insurance and low fees,
- Efficient operations,
- No commissions paid,
- No big marketing spends.

It provides:

- Flexibility to mix the investment options
- Attractive Insurance cover
- Ability for member's spouse to join Toyota Super
- Access to retirement income options when you're ready to retire

#### 7. What happens my Dealership doesn't participate?

You cannot join the Fund if your Dealership has not signed the participation agreement. However, you can discuss your interest with your DP.

### 8. Do I have to join Toyota Super?

No, you don't have to join Toyota Super, you can continue to use your existing superannuation arrangements. It is a decision for you to make to join Toyota Super and transfer any superannuation to the Fund, you would need to take into account your personal circumstances and what suits you best. It may be appropriate for you to obtain independent financial advice prior to making a decision.

### 9. What happens if I transfer to another Dealership?

If you transfer to another Dealership it is treated as if you resigned from your role and the Dealership, through its usual payroll process, will advise the fund that you have left. The fund will then write to you. You can request your new Dealership employer to make your superannuation contributions to the fund.

### 10. What happens if I leave the Dealership?

The Dealership, through its usual payroll process, will advise the fund that you have left employment. The Fund will then write to you. If you keep your super in the fund, we will be able to continue to receive contributions from your new employer.

### 11. Can my spouse join?

As a member of Toyota Super, you can open a super account for your spouse or partner and make contributions to your spouse's super from your after-tax salary to boost their super. That way you and your partner can have your super accounts in the one fund for a shared future.

A spouse includes another person (same or opposite sex) who:

- you are in a relationship with and that was registered under a prescribed State or territory, and
- although not legally married to you, lives with you on a genuine domestic basis in a relationship as a couple.

## 12. What are my support services?

### Employees

- Website: [www.toyotasuper.com.au](http://www.toyotasuper.com.au)
- Email: [help@toyotasuper.com.au](mailto:help@toyotasuper.com.au)
- Contact: Hotline → 1800 700 884

*The information provided is general information only and does not take into account your personal objectives, financial situation or needs. You should obtain financial advice tailored to your personal circumstances. Information in this document was up to date at the date of issue. You should consider Toyota Super's Product Disclosure Statement before making any decisions about Toyota Super. It is available at [www.toyotasuper.com.au](http://www.toyotasuper.com.au).*

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